



State Banks' Staff Union

(CHENNAI CIRCLE)

(Regd. No: 883)

(Affiliated to All India State Bank of India Staff Federation)

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CIRCULAR NO.65

30TH DECEMBER 2017

WELCOME

2018

We can look back on 2017 with satisfaction. We have organized Members Meet in various regions. We have organized members campaign successfully after the merger of Associate Banks which took effect from 1st April 2017. Around 1118 employees from e-ABs have already enrolled in our Union. We signed three Bilateral Settlements on Career Progression Scheme for e-ABs employees, conversion of part time employees into full time and also on Inter Circle Transfers.

Last year we celebrated the 70th Anniversary of our Union synchronizing with the felicitation function of the then General Secretary. The celebration of 70th Anniversary provided an opportunity for us to redouble our efforts to bring the voice of youth into the main focus.

In 2017, the bank employees as a whole under the banner of UFBU launched strike action on 28th February and 24th August and a Morcha towards Parliament was organized on 19th September protesting against the anti-people banking reform, denial of adequate capital to Public Sector Banks. Even though the Finance Minister held out the assurance that the Government had no idea to privatize the Banks, the FRDI Bill 2017 which was introduced in the Lok Sabha in August 2017 has raised much concern not only to the Bank employees but also to the depositors because of the "Bail in" provisions of the FRDI Bill. Let us remain robust and dynamic and ready to face the multiple challenges.

As we all know, the 10th Bipartite Settlement expired on 31/10/2017. Based on the past experience, a pro active initiative was taken by the Government to ensure speedy finalization of wage negotiation; several letters were sent to the Banks and the Indian Banks' Association. As a result of Government's advice to conclude the process of negotiation prior to 01/11/2017, the IBA commenced the negotiations on 2/5/2017. The last meeting was held on 27/10/2017 and the IBA assured that they would come out with their offer. We are looking forward with anticipation and excitement to the Indian Banks Association for their response but till date we have not heard anything.

Our Bank has seen the transition of leadership at the top position of the Bank. The Managing Director (NBG) Shri Rajnish Kumar had taken over as the Chairman of our Bank on 7th October 2017. We hope that he will herald the beginning of new chapter in the life of our premier institution and by adoption of best practices in HR and IR area.

The ravage caused by the OCKHI Cyclone during December has left everyone in remorse gnawing. We have sent a joint communication (SBSU and SBIOA) to the Chief General Manager, for donating a day's salary by encashing one day's privilege leave towards Chief Minister's Relief Fund.

We would like to end this year by offering our heartfelt thanks to all of you, including the Constituents of UFBU and the leadership of SBIOA(CC) for the support in realizing our common goal to achieve the quality in our work life based on respect and equality. We express our appreciation to the leadership of our Federation for gearing up and spearheading the organization against all odds.

Our New Year resolution is quite simple. St.Jerome said and we quote, "Good, better and best. Never let it rest". Keep moving.

We wish you a happy, peaceful and a successful 2018.

(S.M.SELVARAJ)
GENERAL SECRETARY

SBSU (CC) ::: AISBISF : : : NCBE ::: UFBU ... ZINDABAD